Module 1

Capitalism and the US economy – video 2

**Watch for answers to these key questions as you watch the video.**

<http://www.youtube.com/watch?v=eHJlONXLhGI>

1. What does invisible hand mean?
2. What does laissez-faire mean?
3. How does a market economy answer the three key questions?
4. Why does capitalism work well?
5. Why does capitalism NOT work well?
6. What is communism and why does it not work either?
7. What is a welfare capitalist economy?
8. How do we know the United States is a welfare capitalist state?
9. Why do we say the United States has moved left in the last century?