Module 1

Canada’s Economy – video 3

**Watch for answers to these key questions as you watch the video.**

<http://www.youtube.com/watch?v=mmWb_ac0nwU>

1. What is the difference between standard of living and quality of life?
2. What do taxes and socialism have to do with each other?
3. Why is progressive taxation considered income redistribution?
4. What is a Crown Corporation?
5. How do a Canada’s mixed economy answer the three economic questions?
6. Why do some Canadians have concerns with government playing a role in our economy?
7. If someone wants less government intervention, why do we call this a shift right?